

Department of Finance

STARS Number & Budget Unit: 250 FIAA

Bill Number & Chapter: H711 (Ch.244)

PROGRAM DESCRIPTION: The Department of Finance regulates the enterprises in the state which provide financial services to Idaho consumers. It protects Idaho consumer buyers and borrowers from unfair lending practices, and protects Idaho investors against deceptive and fraudulent investment practices. It is given broad discretionary authority to charter and regulate the activities of banks, holding companies, business and industrial development corporations, credit unions, trust companies, and savings and loan associations. The Department of Finance is the licensing authority for regulated lenders, collection agencies and retail sellers of goods and services extending credit to their customers, mortgage brokers and lenders, securities issuers, brokers/dealers, salesmen, investment advisers, endowed care cemeteries, and continuing care providers.

| DIVISION SUMMARY: | FY 2001 Total Appr | FY 2001 Actual | FY 2002 Total Appr | FY 2003 Request | FY 2003 Gov Rec | FY 2003 Approp |
|--------------------------------------|-------------------------------|---------------------------|-------------------------------|----------------------------|----------------------------|---------------------------|
| BY FUND SOURCE | | | | | | |
| Dedicated | 3,097,300 | 3,025,600 | 3,363,900 | 3,382,200 | 3,349,600 | 3,349,600 |
| Percent Change: | | (2.3%) | 11.2% | 0.5% | (0.4%) | (0.4%) |
| BY EXPENDITURE CLASSIFICATION | | | | | | |
| Personnel Costs | 2,385,700 | 2,247,300 | 2,579,200 | 2,612,800 | 2,589,300 | 2,589,300 |
| Operating Expenditures | 634,600 | 699,500 | 662,700 | 682,700 | 673,600 | 673,600 |
| Capital Outlay | 77,000 | 78,800 | 122,000 | 86,700 | 86,700 | 86,700 |
| Total: | 3,097,300 | 3,025,600 | 3,363,900 | 3,382,200 | 3,349,600 | 3,349,600 |
| Full-Time Positions (FTP) | 43.00 | 43.00 | 43.00 | 43.00 | 43.00 | 43.00 |

In accordance with Idaho Code §67-3519, this agency is authorized no more than 43.00 full-time equivalent positions at any point during the period July 1, 2002 through June 30, 2003 for the programs specified.

| DECISION UNIT SUMMARY: | FTP | General | Dedicated | Federal | Total |
|----------------------------------------|--------------|----------------|------------------|----------------|------------------|
| FY 2002 Original Appropriation | 43.00 | 0 | 3,363,900 | 0 | 3,363,900 |
| Removal of One-Time Expenditures | 0.00 | 0 | (154,000) | 0 | (154,000) |
| FY 2003 Base | 43.00 | 0 | 3,209,900 | 0 | 3,209,900 |
| Personnel Cost Rollups | 0.00 | 0 | 10,100 | 0 | 10,100 |
| Replacement Items | 0.00 | 0 | 108,700 | 0 | 108,700 |
| Nonstandard Adjustments | 0.00 | 0 | 20,900 | 0 | 20,900 |
| FY 2003 Total Appropriation | 43.00 | 0 | 3,349,600 | 0 | 3,349,600 |
| Change From FY 2002 Original Approp. | 0.00 | 0 | (14,300) | 0 | (14,300) |
| % Change From FY 2002 Original Approp. | 0.0% | | (0.4%) | | (0.4%) |

APPROPRIATION HIGHLIGHTS: Personnel benefit costs were funded. No inflationary increases were funded. No funding for Change in Employee Compensation (CEC) was provided, but agencies may fund state employee compensation increases from salary savings. Replacement items total \$108,700 for computers, software and one vehicle. Nonstandard adjustments reflect interagency billing changes.

| FY 2003 APPROPRIATION: | FTP | Pers. Cost | Oper Exp | Cap Out | T/B Pymnts | Lump Sum | Total |
|-------------------------------|------------|-------------------|-----------------|----------------|-------------------|-----------------|--------------|
| D 0229-00 State Regulatory | 43.00 | 2,589,300 | 651,600 | 0 | 0 | 0 | 3,240,900 |
| OT D 0229-00 State Regulatory | 0.00 | 0 | 22,000 | 86,700 | 0 | 0 | 108,700 |
| Totals: | 43.00 | 2,589,300 | 673,600 | 86,700 | 0 | 0 | 3,349,600 |